

News release

For immediate publication

**ALERT B&C ISSUES FINANCIAL RESULTS FOR ITS SECOND QUARTER  
ENDED MARCH 31, 2007**

**LAVAL, Quebec, May 30, 2007** - ALERT B&C Corporation (the "Corporation") (TSX Venture Exchange: ACB) today issued its consolidated financial results for the three-month period ended March 31, 2007.

General and administrative expenses and commercialization and market development costs amounted to \$295,114 in the second quarter of 2007, compared to \$205,544 for the same quarter last year. This increase is due primarily to legal and consulting fees related to the development of the BioDefence operations. For the six-month period ended March 31, 2007, these costs amounted to \$437,135 compared to \$443,393 for the same period last year. Net loss for the second quarter of fiscal 2007 was \$304,051 (\$0.006 per share) compared to \$176,184 (\$0.01 per share) for the same period last year. For the six month period ended March 31, 2007, the net loss amounted to \$453,079 (\$0.009 per share) compared to \$419,615 (\$0.02 per share) for the same period last year. On March 31, 2007, the Corporation had cash and cash equivalents of \$2,252,866 compared to \$11,256 at the end of the last fiscal year ended September 30, 2006.

In addition, the Corporation filed restated financial statements for the three-month period ended December 31, 2006. A modification was made concerning the presentation of \$65,000 as use of funds in investing activities related to the acquisition of the assets of ABIONIX Sarl. Specifically, this amount was incorrectly presented as an investing activity in the Consolidated Statement of Cash Flows. However, the release from escrow of 500,000 common shares on December 13, 2006 by the Corporation did not constitute an exchange of funds; therefore, it should not have been classified as a use of funds. Another modification made, related to \$5,000 that was advanced to a Director that was incorrectly recorded as an expense rather than as an advance to a Director. This amount was subsequently fully repaid by the Director in April 2007.

On March 2, 2007, the Corporation completed a Private placement offering for gross proceeds of \$4,293,884 through the issuance of 28,625,888 Units ("Unit") at a price of \$0.15 per Unit. Each Unit consists of one common share and one-half of one common share purchase Warrant ("Warrant"). Each full Warrant entitles the holder to subscribe for one additional common share at an exercise price of \$0.25 per common share for a period of twelve months from the Closing date. The financing costs include a 7% Broker's commission paid in cash to D&D Securities Corporation and a 5% Finder's fee paid in cash to Phoenix Alliance Corp.

As at March 31, 2007 there were 48,353,860 common shares outstanding.

## About the Corporation

Founded in 1995, the Corporation is a BioDefence company dedicated to supplying the BioDefence market with high quality technologies, products and solutions, in order to improve and maintain the safety and the security of individuals worldwide. For more information about the Corporation visit our website at [www.alertbc.com](http://www.alertbc.com).

The Canadian Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

For further information:

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